

9/3 Lesson 13: Net Pay

Gross pay: full earnings

Deductions: money withheld for taxes and other things

Take home pay: \$ have after deductions

ex 1 Gross pay \$600

deductions:

fed. tax	\$ 46.48
state tax	\$ 19.78
social security	\$ 22.32
Medicare	\$ 5.22

\$ 93.80

Net pay = Gross pay minus deductions
(Take home)

$$\underline{600} - \underline{93.80} = \text{\$ } \underline{506.20}$$

①

HWK: pg 25
#1-5

Notes Quiz Tuesday
Lessons 1-13
missing any

65
pts

0/65