

Your Name

Mr. Cox

Financial Algebra

The Date

Final Personal Essay

A plan is better than no plan. Setting goals is not good enough. Thus, merely choosing a career for one's future is also not good enough. How is one going to achieve that vocation? To answer this, one must research and devise strategies. It is extremely crucial to develop a plan for our life after high school. Doing so brings us awareness of the steps we must take in order to achieve our dream career and lead the life we want to live. I am glad I have created this plan for the next ten years of my **life**.

First, after I graduate from Superior High School, I plan to attend Arizona State University (ASU). It is a four-year university. The base tuition fee per year is approximately \$10,710; books cost about \$1,000 altogether; and the estimated total amount of fees (including housing, meals, student-initiated fees, and the undergraduate college fee) is \$14,184 (Arizona State University, "Standard Cost of Attendance"). Altogether, the estimated total cost of ASU is about \$26,000 per **year**.

There are several ways I will pay for school. One way is I will rely on scholarships and grants I receive. Another source I will depend on is any family inheritance. Also, ASU offers research programs that pay student participants such as **NCUIRE** (Arizona State University,

Commented [JC1]: Great opening paragraph. You got my attention quickly and kept me very interested.

Commented [JC2]: My cost per year was \$6,000. I cannot believe the increase in school.

Commented [JC3]: I had to look this up. I had this at college but it was not as well organized and useful as this seems to be for students and faculty at ASU.
<https://newcollege.asu.edu/ncuire>

“New College Research Experiences: Why NCUIRE?”). I could try to join this program and use income from research to cover the costs of my education, as well.

During college, I plan to live on campus so that I can be close to my classes and would not have to rush to school every day. For my first year, I will reside in the freshman dorm, Casa de Oro. Then, I will reside in the upper-classmen dorm, Las Casas Apartments, for the next three years. It costs \$3,362 each semester, or a total of \$6,724 per year, for housing in Casa de Oro (Arizona State University, “Housing Rates”). The housing rates for Las Casas Apartments range from \$3,705 to \$4,420 per semester, depending on the type of apartment, or a total of \$7,410 - \$8,840 per year (Arizona State University, “Housing Rates”). Since my housing expenses will be included in my school expenses, I will use the same methods I will pay for school in order to pay for my housing expenses.

As for my daily expenses, I will rely on two sources. One, I plan to use funds I have saved from allowances and monetary gifts. Besides, I will cover my daily costs with my ASU ID card. This ASU ID card not only grants me access to basic facilities on campus but also serves as a debit card (MidFirst Bank).

At ASU, I plan to major in Medical Studies and take the optometry track. I will pursue a Bachelor’s Degree in Medical Studies. This degree best serves my life because it is one of the first steps to achieving my dream career, an ophthalmologist. Pursuing a Bachelor’s Degree in Medical Studies would equip me with the basic knowledge and skills necessary for the optometry field. For instance, the biological science courses in the Medical Studies major might teach me about the structure of the eye and how other parts of the body could affect the eyes. The math courses would likely teach me concepts used in calculating vision power. Plus, other courses and internships can help me obtain experience in interacting with patients. Moreover,

Commented [JC4]: Great work of including housing expenses and researching best avenues of cost. That cost for housing is pretty reasonable. Bravo in finding that option.

Commented [JC5]: I saw an ophthalmologist several years ago when I had corrective eye surgery. It changed my life!

earning a Bachelor's Degree in Medical Studies enables me to later attend a medical school for further training to become an ophthalmologist (Editors of Opticianedu.org).

Medical school takes four years to complete (Editors of Opticianedu.org). I hope to attend medical school in Arizona. The total cost of attendance for University of Arizona (U of A) College of Medicine in Tucson is \$60,518 for the first year; \$61,738 for the second year; \$60,838 for the third year; and \$60,108 for the fourth year (University of Arizona, "Cost of Attendance"). It costs a total of \$64,370 per year to attend U of A College of Medicine in Phoenix (University of Arizona, "Cost of Attendance / Tuition Information"). To pay for medical school, I could depend on scholarships and family savings, take out loans, and work. I would like to work as a front-desk receptionist in an optical clinic to gain experience in working in an eye clinic. Optometrist receptionists in Arizona earn an average salary of \$33,838 per year (Editors of Salary.com).

Commented [JC6]: Great idea to gain experience and earn income within your chosen profession. Your job offers will increase exponentially after you complete your schooling.

After I have completed all my education, I will reside and work in Arizona. According to Expatistan, the monthly rent for a 480-square-foot furnished studio in a safe neighborhood in Phoenix is about \$1,147. Furthermore, the estimated monthly costs for a single person in Phoenix is \$2,243 (Editors of Expatistan). I will work as an ophthalmologist, hopefully in an optical clinic, not a hospital. In Arizona, the average annual pay for an ophthalmologist is \$178,022, as of April 4, 2020 (Editors of ZipRecruiter). Therefore, my income per year would be approximately \$180,000.

Next, after I have a steady job, I will invest in stocks. I would like to invest in Walmart, Apple, Verizon, Clorox, and Johnson & Johnson stocks. Unfortunately, I was unable to find the ten-year cost projection for each of these companies' stocks. However, I managed to find the five-year cost projections and used these cost projections to predict the estimated values of my

Commented [JC7]: Great stock choices. I enjoyed the research you completed on the values and the determination you completed to gain the 10 year values. I am going to look into Johnson and Johnson and Clorox today. Great perspectives!

investments in ten years. For each stock, I subtracted the initial cost from the five-year cost projection. Then, I added the difference to the stock's five-year cost projection to calculate the stock's estimated value in ten years.

One stock in which I would invest is Walmart Stores. I would invest in Walmart because it offers a wide range of assorted merchandise at affordable prices. Walmart is also available in almost every city. It even extended its business online. As of April 6, 2020, the initial price of a share of Walmart stock was \$126.22 (Editors of Wallet Investor, "Walmart Stock Forecast"). According to Wallet Investor, Walmart stock's one-year cost projection is about \$129.96, and its five-year cost projection is about \$193.98. I calculated the estimated value of Walmart stock in ten years to be approximately \$261.74 per share.

Commented [JC8]: Great reasoning on investing in Walmart. You are so correct.

A second stock I would invest in is Apple Inc. The main reason why I would invest in Apple is countless people rely on its devices and services and would likely continue to do so. Another reason is Apple is innovative and would probably continue to expand its devices and services. Apple not only produces iPhones, iPads, and Mac laptops, but now it also offers Apple Watches, Air Pods, and Apple TV +. As of April 6, 2020, the initial price of a share of Apple stock was about \$258.05 (Editors of Wallet Investor, "Apple Stock Forecast"). Its one-year cost projection is about \$292.71, and its five-year cost projection is about \$445.55 (Editors of Wallet Investor, "Apple Stock Forecast"). I estimated the value of Apple stock in ten years to be \$633.05 per share.

Commented [JC9]: This company has changed the world.

Another stock in which I would invest is Verizon Communications. I would invest in Verizon Communications because a growing number of people will continue to depend heavily on the Internet over the coming years. As of April 6, 2020, the initial price of a share of Verizon stock was approximately \$56.84 (Editors of Wallet Investor, "Verizon Communications Stock

Commented [JC10]: Solid Pick.

Forecast”). According to Wallet Investor, Verizon stock’s one-year cost projection is about \$59.19, and its five-year cost projection is about \$79.29. I calculated the estimated value of Verizon stock in ten years to be approximately \$101.74 per share.

Besides, I would invest in the **Clorox Co.** Clorox’s disinfectant products will definitely remain household necessities in the future. The initial price of a share of Clorox stock was about \$181.21, as of April 6, 2020 (Editors of Wallet Investor, “The Clorox Stock Forecast”). Clorox stock’s one-year cost projection is about \$184.80, and its five-year cost projection is about \$244.17 (Editors of Wallet Investor, “The Clorox Stock Forecast”). I estimated the value of Clorox stock in ten years to be approximately \$307.13 per share.

Commented [JC11]: This is a company I have overlooked. I am happy you saw the potential and will seek more knowledge if it.

In addition, I would invest in **Johnson & Johnson.** This company is well known for its health products and medicine. The Johnson & Johnson Family of Consumer Companies offers baby care, skin care, oral care, wound care, over-the-counter products, and women’s health products (Johnson & Johnson, “Products”). Some popular goods by Johnson & Johnson include Aveeno Lotion, Tylenol, Listerine Mouthwash, Band-Aid Brand Adhesive Bandages, and Johnson’s Baby Powder (Johnson & Johnson, “Consumer Health Products”). Johnson & Johnson Medical Devices Companies produces medical devices in the fields of orthopedics, surgery, and vision (Johnson & Johnson, “Products”). The Janssen Pharmaceutical Companies of Johnson & Johnson offers pharmaceutical products in areas such as cardiovascular diseases, metabolic diseases, neuroscience, and oncology, to name a few (Johnson & Johnson, “Products”). In fact, Johnson & Johnson is even working on developing a potential vaccine against COVID-19 (Johnson & Johnson, “4 Impactful Ways in the Fight Against COVID-19”). The initial price of a share of Johnson & Johnson stock was approximately \$141.11, as of April 11, 2020 (Editors of Wallet Investor, “Johnson & Johnson Stock Forecast”). According to Wallet Investor, this

Commented [JC12]: This one is brilliant! You challenged me to research this company. I did not know it did so many other things. Thank you for the knowledge and education.

stock's one-year cost projection is about \$132.64, and its five-year cost projection is about \$147.21. I calculated the estimated value of Johnson & Johnson stock in ten years to be approximately \$153.31.

In the far future, I plan to get married, but I am undecided about having children. My husband and I will live in a small or average-sized house in Arizona. The average estimated monthly rent for a home in Arizona is \$1,500, according to Zillow.com. As a result, the average estimated rent per year would be \$18,000. The average rent per month for a two-bedroom house in Arizona is \$1,011 (Editors of Best Places). Therefore, the average yearly rent for a two-bedroom house would be \$12,132. I will continue to work as an ophthalmologist. My annual salary would be around \$178,022 (Editors of ZipRecruiter). Nevertheless, my yearly income for the household could be slightly less than this amount, depending on the amount of taxes deducted from my salary. My job benefits would include a 401k plan / pension plan, malpractice and liability insurance, paid vacations and holidays, and / or health insurance (Editors of Doctor Salaries and StateUniversity.com).

I am grateful that I have researched and outlined a plan for the next ten years of my life. By developing this plan, I gained more insight into how to reach my dream career. Had I not done the research, I could have been on the wrong track! How amazing it would be if I could successfully fulfill every single step in this plan!

Commented [JC13]: My only suggestion for this paper is this. With your income you will need tax breaks and the best method to acquire them would be to purchase a home. You can use the loan interest to obtain a lower tax bracket. You may want to start an LLC to purchase other properties as investments. Remember your goal is to lower your percentage of taxable income.

Commented [JC14]: I have no doubt you will reach every step. I see you surpassing your goals.

Commented [JC15]: Queenie, I thank you for all your hard work, diligence, and time on this paper. You have made my vision a true result! I wish you all the best in your future. Please keep in touch.

Many blessings,
Mr. Cox

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Commented [JC16]: You have scored a 3 on the introduction.

You have scored a 3 on the main points.

You have scored a 3 on the organization.

You have scored a 3 on the style of your writing.

You have scored a 3 on you MLS format.

Total points 15/15 times 10 equals 150/150

Sample 10

