

Chapter 2

assets	A person's property or what is owned.
bar graph	A type of graph or data display that uses rectangular bars to compare categories of data.
budget check-off matrix	Where there are no amounts in the budget, but rather check marks that indicate at what time of the year the expenses for the indicated categories will occur.
budget line graph	A type of graph is used when a consumer is comparing two categories of expenses; it indicates the amount that can be allotted to each expense so that both categories can be afforded within a certain income.
budget matrix	An organizer can contain numerical entries or information on when certain account deposits and withdrawals are made over a period of time.
cash flow	The money that goes in and out of a budget within a fixed period of time.
cash flow analysis	A detailing of how money comes in and how money goes out over a fixed period of time.
ccf	A unit of measure that represents 100 cubic feet.
central angle	The angle formed around the center of a pie chart by the radii that make the sectors.
column	A vertical line of values in a matrix or spreadsheet.
cubic foot	A unit of measure by which natural gas and water are sold; it represents the amount of space occupied, not the weight.
debt reduction plan	A plan to improve a debt-to-income ratio by doing some or all of the following: lower debts with the highest interest rates, pay more than the minimum amount, look for ways to cut costs daily, use an online debt management calculator, make a list of what you owe and keep it handy as a reminder not to incur more debt, and slow down or eliminate your credit card spending.
debt-to-income ratio	A ratio of monthly expenses to monthly gross income; offers a realistic view as to where a person stands financially with the amount of debt presently being carried.
electronic matrix	a spreadsheet.
electronic	Technologically advanced utilities such as Internet access, cell

utilities	phones, and television.
envelope accounting system	A system of using envelopes that are set up to hold the allocated amounts for weekly or monthly budget categories.
frequency budget plan	A household budget in terms of the frequency that payments or credits are made over the course of a year.
kilowatt-hour (kWh)	A unit of measure by which electricity is sold; equivalent to 1,000 watt-hours of electrical use.
liabilities	A person's debts or amount that is owed.
line graph	A type of graph or data display that is used to depict changes over time (on a coordinate grid).
matrix	A rectangular array of information consisting of rows and columns.
meter	A device that records how much of a particular utility is used.
net worth	The difference between a person's assets (what is owned) and a person's liabilities (what is owed).
order of a matrix	The number of rows and columns in a matrix; the order is reported using the form $?row \times column?$ (read $?row$ by $?column?$).
pie chart	A pie chart is a graphic display in the form of a circle divided into pie-shaped sectors that are used to present data in percentages.
present reading	The current meter reading.
previous reading	The reading as of the last time the meter was read.
pro-rate	The process of dividing expenses proportionately as if they were monthly expenses.
row	A horizontal line of values in a matrix or spreadsheet.
sector	The radii (plural of radius) in a pie chart or circle graph divide the 100% of the area of the circle into these regions; sectors of the circle are constructed around the center of the circle.
utility	Expenses for electricity, natural gas, heating oil, and water that are incurred while living in a home.
volume	The amount of space inside a three-dimensional region, such as a room; volume is measured in cubic units.
watt	A unit measure used for electricity.

watt-hour A unit for the usage of electricity; for example, a 60-watt light bulb burning for two hours uses 120 watt-hours.

**year-long
expense
budget
plan** A plan where entries are made under each of the months of the year.